



Workshop Empirical Monetary Economics 2023

Conference Venue:
OFCE
10 place de Catalogne
75014 Paris, France

December 12-13, 2023

Registration:
eme.workshop@sciencespo.fr

Program

Tuesday 12 December

8h30–9h *Welcome Coffee*

9h–10h30 **Session 1**

Malin Hu (Vanderbilt University), with I. Agarwal, R. Roman, K. Zheng
Lending by Servicing: Monetary Policy Transmission through Shadow Banks

Pascal Paul (San Francisco Fed), with D. Greenwald, J. Krainer
Monetary Transmission through Bank Securities Portfolios

10h30–11h *Coffee break*

11h–12h **Keynote speaker: Anna Cieslak (Duke University)**, with M. McMahon
Tough Talk: The Fed and the Risk Premium

12h–14h *Lunch (on invitation only)*

14h–15h30 **Session 2**

Michael Ehrmann (European Central Bank), with P. Gnan, K. Rieder
Central Bank Communication by ??? The Economics of Public Policy Leaks

Evgenia Passari (Université Paris Dauphine-PSL), with D. Malliaropoulos, F. Petroulakis
Unpacking Commodity Price Swings: Reading the News to Understand Inflation

15h30–16h *Coffee break*

16h–17h30 **Session 3**

Paul Bouscasse (Sciences Po), with S. Hong
Monetary-Fiscal Interactions in the United States

Marco Garofalo (Bank of England)
Granular monetary policy

Organizers

Christophe Blot
(Sciences Po - OFCE & Université Paris-Nanterre)
Paul Hubert
(Banque de France & Sciences Po - OFCE)

Scientific Committee

Refet Gürkaynak (Bilkent University & CEPR)
Fabien Labondance (Université de Franche-Comté)
Céline Poilly (Université d'Aix-Marseille & CEPR)
Giovanni Ricco (Polytechnique & CEPR)
Urszula Szczerbowicz (Banque de France)



Workshop Empirical Monetary Economics 2023

Conference Venue:
OFCE
10 place de Catalogne
75014 Paris, France

December 12-13, 2023

Registration:
eme.workshop@sciencespo.fr

Program

Wednesday 13 December

8h30–10h

Session 4

Lena Boneva (Swiss National Bank), with J. Jensen, S. Weidner

The Impact of Monetary Policy and Lender-of-Last-Resort Announcements on the Treasury Market

Dorian Henricot (Banque de France/ECB), with M. Elsayed, J. Idier, T. Piquard

Habitat sweet habitat: the heterogeneous effects of Eurosystem asset purchase programs

10h–10h30

Coffee break

10h30–12h

Session 5

Gert Peersman (Ghent University), with E. Castelnovo, L. Mori

Commodity Prices and Global Cycles: Monetary Policy Matters

Dmitriy Sergeyev (Bocconi University), with W. Miyamoto, T. Nguyen

How Oil Shocks Propagate: Evidence on the Monetary Policy Channel

12h–14h

Lunch (on invitation only)

14h–15h30

Session 6

Sebastian Graves (Federal Reserve Board), with C. Huckfeldt, E. Swanson

The Labor Demand and Labor Supply Channels of Monetary Policy

Magnus Gulbrandsen (Norges Bank), with A. Fagereng, M. Holm, G. Natvik

Fisher Effects, Monetary Policy, and Household Indebtedness

15h30–16h

Coffee break

16h–17h

Keynote speaker: Giorgio Primiceri (Northwestern University), with F. Bilbiie, A. Tambalotti

Inequality and Business Cycles

Organizers

Christophe Blot

(Sciences Po - OFCE & Université Paris-Nanterre)

Paul Hubert

(Banque de France & Sciences Po - OFCE)

Scientific Committee

Refet Gürkaynak (Bilkent University & CEPR)

Fabien Labondance (Université de Franche-Comté)

Céline Poilly (Université d'Aix-Marseille & CEPR)

Giovanni Ricco (Polytechnique & CEPR)

Urszula Szczerbowicz (Banque de France)